

TWINBERRROW FOUNDATION
(Registered Charity No. 301524)

ANNUAL REPORT AND ACCOUNTS – 2023/24

Trustee: Dursley Town Council

Correspondent: Mr John Kay
Clerk to the Trustee
Twinberrow Foundation
Dursley Town Council
Jacob's House
Castle Street
Dursley
Glos GL11 4BS

Tel 01453 547758
www.dursleytowncouncil.gov.uk

Members of Twinberrow Foundation during the financial year 2023/24:

Mr S Ackroyd	36 Woodmancote, Dursley GL11 4AQ
Mrs D Cornell	4 Prospect Place, Dursley, GL11 4JL
Mrs S Creswick	3 The Slade, Dursley, GL11 4JX
Mr K Eales	6 Foundry Rise, Dursley, GL11 4HJ
Mr P Hayes	1 Cedar Drive, Dursley, GL11 4EB
Mr D Horn	5 The Knapp, Dursley, GL11 4BT
Ms T Kinnison	17 Lawrence Grove, Dursley, GL11 4EY
Ms M-J Stennett	28 Oak Drive, Dursley, GL11 4DX
Mrs L V Patrick	30 Oak Drive, Dursley, GL11 4DX
Mr M Patrick	30 Oak Drive, Dursley, GL11 4DX
Mr J Rubin	Ormond House, 13 Bull Pitch, Dursley, GL11 4NG
Ms D Savvidou	Flat 5, Anvil Court, Rosebery Rd, GL11 4PS
Dr A Stennett	28 Oak Drive, Dursley, GL11 4DX
Mr T Stride	26 School Road, Dursley, GL11 4PB
Mrs W Thomas	The Old School House, Dursley, GL11 4JE
Mrs A Woodward	41 Severn Road, Woodfield, Dursley, GL11 6NG
Mr T White	The Hollies, Parsonage St, Dursley, GL11 4EA

Property: (1) Freehold woodlands known as Bolton and Gravel Pit Woods in the Parish of Dursley, having an area of 24 acres or thereabouts (original endowment 1933), (2) Enclosure 1595 in the Parish of Dursley (purchased 1983), (3) Enclosure 9600 in the Parish of Dursley having an area of 1.065 acres or thereabouts (purchased 1985) and (4) Enclosure 1500 in the Parish of Dursley (purchased 1994). (5) Freehold woodlands known as Hermitage Woodland, in the parish of Dursley, having an area of 36.82 acres (Purchased 2023)

Purpose: To be kept as natural woodland and not to be built on and used solely for the recreation of the inhabitants of the Parish of Dursley and the neighbourhood thereof.

Application of income:

- (i) After payment of any expenses of administration, the net income of the Foundation shall be applied by the Foundation in the maintenance of the property used for the purposes of the Foundation and the provision of facilities and amenities for recreation, including the acquisition of additional property for the Foundation, for the inhabitants of the Parish of Dursley and the neighbourhood thereof.

- (ii) Insofar as, in the opinion of the Foundation, the net income of the Foundation cannot be usefully and beneficially applied in accordance with the provisions of the last foregoing sub-clause, it may be applied for such charitable purposes for the benefit of the inhabitants of the Parish of Dursley and the neighbourhood thereof as the Foundation may determine.

Activities during the year:

The Annual meeting of the Twinberrow Foundation was held on 23rd January 2024 with other meetings held on 4th April 2023, 4th July 2023 and 5th September 2023.

Alex Stennett was re-elected Chair of the Foundation and Terri Kinnison re-elected Vice-Chair at the annual meeting.

Routine inspections carried out by Woodland Manager and urgent maintenance works carried out. This included substantial urgent tree works to the value of £12.4k.

At the meeting of 5th September the Foundation resolved to buy Hermitage Woodland, the purchase was completed on the 29th November 2023. The total expenditure including fees was £144.2k.

The Sculpture Trail has seen new exhibits added and ongoing maintenance of existing ones carried out. The Foundation has invested a total of £3.5k towards the trail.

The Foundation received a bequest of £405k from a member of the community in 2024, the late Mr Martin Genner.

The Foundation took the decision to invest a total of £240k with the Public Sector Deposit Fund and have received a total of £5.7k in interest payments in 2023/24.

TWINBERROW FOUNDATION
ACCOUNTS 1/4/2023 - 31/3/2024

<u>2022/23</u>	INCOME	<u>2023/24</u>
£0.00	Bank Interest	£5,693.64
£0.00	Sale of wood	£0.00
£3,000.00	Grant/Bequest	£405,928.00
£3,000.00	Total Income	£411,621.64
EXPENDITURE		
£ 95.09	Maintenance	£12,432.00
£ 455.48	Insurance	£609.28
£ 0.00	Purchase of Woodland	£144,280.19
£ 0.00	Sculpture Trail	£3,595.80
£ 550.57	Total Expenditure	£160,917.27
£2,449.43	Difference	£250,704.37

BALANCE SHEET @ 31 March
2024

£11,728.25	Lloyds Bank Acc	£22,432.62
<u>£ 0.00</u>	Public Sector Deposit Fund	<u>£240,000.00</u>
£11,728.25		£262,432.62
<i>represented by</i>		
£9,278.82	Accumulated Fund	£11,728.25
<u>£2,449.43</u>	Surplus at Year End	<u>£250,704.37</u>
£11,728.25		£262,432.62

TWINBERROW FOUNDATION
Registered Charity No. 301524
BALANCE SHEET AS AT 31 MARCH 2024 (continued)

Independent examiner's report to the trustees of Dursley Town Trust

I report to the trustees on my examination of the accounts of the Twinberrow Foundation (the Foundation) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Address: