

Explanation of variances – pro forma

Name of smaller authority: **Dursley Town Council**

County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	58,270	119,429				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	519,900	532,500	12,600	2.42%	NO		Not Required
3 Total Other Receipts	62,742	116,699	53,957	86.00%	YES		Additional funds received in 2023/24: Bank Interest £19,122; S106/CIL £ 27,101; Cemetery Fees £2,657; Grants/Donations £4,982
4 Staff Costs	240,167	270,454	30,287	12.61%	NO		Not Required
5 Loan Interest/Capital Repayment	31,477	31,477	0	0.00%	NO		Not Required
6 All Other Payments	249,838	419,939	170,101	68.08%	YES		Transfer of Funds to PSDF as Long Term Investment.
7 Balances Carried Forward	119,429	46,758				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	97,202	11,889				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,390,573	1,594,422	203,849	14.66%	YES		Transfer of Funds to PSDF as Long Term Investment £200,000.Revision of Asset Values £3,849
10 Total Borrowings	395,980	373,678	-22,302	5.63%	NO		Not Required

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable